

RDIF and Ronesans Holding will build a network of medical units at Russian universities

Moscow, April 8, 2019 - The Russian Direct Investment Fund (RDIF), the sovereign wealth fund of the Russian Federation, and Turkish construction, development and investment company Ronesans Holding have reached an agreement to implement a joint project on building medical units in Russia's regions. The corresponding agreement was signed today during the official visit of Turkish President, Recep Tayyip Erdogan to Russia.

The project will see the creation of a network of high-tech multidisciplinary medical units, utilising a single database and a common technological platform that will be connected to medical centres at leading Russian and foreign universities. This approach incorporates world class experience and the most advanced practices, as well as Ronesans Holding's unique expertise in infrastructure construction and project implementation and support.

RDIF's cooperation with Ronesans Holding will not only ensure the medical units are of a high quality and well set up, but will also enable a needed update of medical equipment, consumables, medical devices and medicines. This cooperation will stimulate the creation of new medical equipment, consumables, medical devices and essential medicines in Russia.

Kirill Dmitriev, CEO of the Russian Direct Investment Fund (RDIF), said:

“The successful cooperation between RDIF and Ronesans Holding allows us to begin the implementation of a new large-scale project - the creation of 15 medical units at Russian universities. This project will improve the quality of higher medical education and utilise the advanced scientific achievements in the biomedical and digital technology fields and will fulfil the goals set by the national projects "Science" and "Health".

Dr. Erman Ilcak, President of Ronesans Holding, said:

“We have cooperated with RDIF in various ways since 2017. All collaboration between RDIF and Ronesans Holding has strategic importance for Russia and Turkey as well. Today we take the first steps towards the foundation of 15 medical units at Russian universities across different regions of Russia. Through

this project, we shall bring Rönesans's rich experience in the Turkish healthcare sector, medical construction and healthcare facility management over to Russia. As a company who has made real estate investments around 1.3 billion US dollars in Russia, with a contracting track record in 28 countries, which capitalizes on advanced technologies and a rich know-how in the field of healthcare, we believe that we will make a major contribution to streamlining this project according to the requirements of Russia.”

Russian Direct Investment Fund (RDIF) is Russia's sovereign wealth fund established in 2011 to make equity co-investments, primarily in Russia, alongside reputable international financial and strategic investors. RDIF acts as a catalyst for direct investment in the Russian economy. RDIF's management company is based in Moscow. Currently, RDIF has experience of the successful joint implementation of more than 75 projects with foreign partners totaling more than 1.5 trillion rubles and covering 95% of the regions of the Russian Federation. RDIF portfolio companies employ more than 700,000 people, and generate revenues which equate to more than 5% of Russia's GDP. RDIF established joint strategic partnerships with leading international co-investors from more than 15 countries that total more than 40 billion dollars. Further information can be found at www.rdif.ru

Ronesans Holding is established in 1993 in Russia's St. Petersburg. Rönesans Holding serves as main contractor and investor in 28 countries with over 75 thousand employees throughout the world. On the ENR list that rates the world's top contractors, Rönesans Holding ranks 36th in the world and 9th in Europe. The group, which saw USD 4.2 billion global turnover and USD 8.1 billion asset size as of the end of 2017, constructs heavy industry plants, infrastructure projects, manufacturing plants, chemical and pharmaceutical manufacturing plants, food and beverage processing plants, automotive and machinery production factories, public buildings, healthcare complexes, and power plants as well as malls, offices, hotels, residences and mixed-use structures.

For additional information contact:



**RUSSIAN DIRECT
INVESTMENT FUND**

Arseniy Palagin
Russian Direct Investment Fund
Press Secretary
Tel: +7 495 644 34 14, ext. 2395
Mobile: +7 916 110 31 41
E-mail: arseniy.palagin@rdif.ru

Maria Shiryayevskaya / Andrew Leach
Hudson Sandler
Tel: +44 (0) 20 7796 4133

